GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT

MEETING NO. 4225

WEDNESDAY, JANUARY 09, 2019

10:00 A.M.

A GENDA



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

GENERAL RETIREMENT SYSTEM CITY OF DETROIT

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	ROLL	CALL	: Excused:	Trustee	Thomas Sheehan	
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	RETIREMENTS:	Service.	Vested and Hybrid	PAGE 5
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➤ RECEIPTS FOR ACKNOWLEGMENT PAGE 6

➤ DISBURSEMENTS - Fees & Expenses SEPARATE COVER (FOR APPROVAL)

> REFUNDS SEPARATE COVER

Annuity Savings Fund Employee Loan Program

► MINUTES FOR DISTRIBUTION 12/19/2018 - #4224

➤ MINUTES FOR APPROVAL 11/07/2018 - #4221

<u>12/05/2018 - #**4223**</u>

➤ MINUTES UNAVAILABLE: NONE

- ➤ OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)
- ➤ ASSISTANT EXECUTIVE DIRECTOR'S REPORT
- > EXECUTIVE DIRECTOR'S REPORT
- CHIEF INVESTMENT OFFICER'S REPORT
- ► GENERAL COUNSEL'S REPORT
- > OLD BUSINESS/NEW BUSINESS

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, JANUARY 09, 2019

- > 09:30 A.M. -
- > 10:30 A.M. Public Comment
- > 10:45 A.M. -
- > 01:00 P.M.

WEDNESDAY, JANUARY 23, 2019

- > 09:30 A.M. Employee Benefit Plan Meeting
- > 10:30 A.M. Public Comment
- > 10:45 A.M. UHY (ERP update; 10:30 pending no public comment)
- > 01:00 P.M. -

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Budget Committee – Trustee Cowan, Sheehan and Naglick

RE: Town Hall Meeting Committee – Trustee Nickleberry

RE: Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick

RE: Foundation Establishment – Trustee Benson and Nickleberry

RE: RFP Committee– Trustee Nickleberry

RE: Evaluation Committee–Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

RE: Valstone Fund IV – Chairperson Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

GENERAL RETIREMENT SYSTEM CITY OF DETROIT

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Sabrina Russell-Cheatom – Tax Examiner II Finance

SERVICE CREDIT 12-06 EFFECTIVE DATE 12-13-18

NAME, TITLE, DEPARTMENT Levon R. Hamilton – General Auto Mechanic -

Transportation

SERVICE CREDIT 25-09 EFFECTIVE DATE 10-20-18

NAME, TITLE, DEPARTMENT Renna N. Owens – Emergency Medical Tech – Fire

(Civilian)

SERVICE CREDIT 20-07 EFFECTIVE DATE 12-14-18

VESTED RETIREMENT

NAME, TITLE, DEPARTMENT Alonzo Haralson – Laborer A – General Services

SERVICE CREDIT 13-01 EFFECTIVE DATE 02-01-19

HYBRID RETIREMENT

NAME, TITLE, DEPARTMENT

Sabrina Russell-Cheatom – Tax Examiner II Finance

SERVICE CREDIT 04-05 EFFECTIVE DATE 12-13-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash ReceiptsHYBLIQRESRSCD-GeneralStart Date: 12/14/2018

End Date: 1/7/2019

Doc. Date	Module Tran. Type Doc. Nbr.	Description	R/C	Receipt
12/14/2018	CA Cash Entry 001371	Employee Post Tax Annuity 12-14-18	R/C	72,825.22
12/14/2018	CA Cash Entry 001372	Employee Pre-tax pension contributions	12/14/ R/C	107,516.63
12/21/2018	CA Cash Entry	Employee Post Tax Annuity 12-21-18		118,401.72
12/21/2018	CA Cash Entry	Employee Pre-tax pension contributions	12/21/18	151,762.06
12/28/2018	CA Cash Entry 001379	Pre tax pension contributions 12-28-18	R/C	107,843.93
12/28/2018	CA Cash Entry 001380	Post tax Annuity Contributions 12-28-18	R/C	72,281.96
				630,631.52

Cash ReceiptsLIQ RESERVRSCD-GeneralStart Date: 12/14/2018

End Date: 1/7/2019

Doc. Date Modu	le Tran. Type Doc. Nbr.	Description R/C	Receipt
12/14/2018 CA	Cash Entry 001377	Loan deduction program 12/7/18(\$31,563.44) R/C	31,563.44
12/19/2018 CA	Cash Entry 001378	Loan deduction Program 12/14/18(\$37,119.41) R/C	37,119.41
			68,682.85

Total Receipts

699,314.37

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